

COMPANY TYPES AND THEIR CHARACTERISTICS

In order to create a Company, we have to bear in mind the best legal approach to it. In order to do so, we will establish our **objectives, the end responsibility we shall face and the number or partners we need.**

We separate legal forms into the three following groups:

1) Freelancers:

- a. Individual Entrepreneur
- b. Limited Liability Entrepreneur

2) Communities with no legal status:

- a. Jointly owned property collectives
- b. Civil Society

3) Companies with legal status:

MERCANTILE COMPANIES

- Business Partnership
- Limited Partnership
- Companies:
 - Limited liability
 - Limited liability-newly created
 - Limited Co.
 - Limited Partnership with a share capital

SPECIAL* MERCANTILE COMPANIES

- Workforce owned Company (Limited)
- Cooperative society
- Professional associations
- Agrarian Transformation Co.
- Mutual Guarantee Companies
- Venture Capital Co.
- Economic Interest Group

**they have special legal compliance requirements*

TYPE OF COMPANIES

CHARACTERISTICS

COMPANY TYPE	NO. PARTNERS	SHARE CAPITAL	LIABILITIES	APPLICABLE TAX
FREELANCE	1	N1.A.	UNLIMITED	PERS. INCOME
LIMITED LIABILITY ENTREPRENEUR	1	N.A.	UNLIMITED (EXCEPT FOR HOUSING)	PERSONAL INCOME
CO-OWNED PROPERTIES	MIN.2	N.A.	UNLIMITED	N.A.
CIVIL SOCIETY	MIN.2	N.A.	UNLIMITED	N.A.
COLLECTIVE SOCIETY	MIN.2	N.A.	UNLIMITED	N.A.
LTD. PARTNERSHIP	MIN.2	N.A.	UNLIMITED	CORPORATE TAX
LIMITED RESPONSIBILITY	MIN.1	MIN. 3.000€	LIMITED TO SHARE CAP.	CORPOR. TAX



CHARACTERISTICS

COMPANY TYPE	LIMITED CORP.	LTED. PARTNERSHIP WITH SHARE CAPITAL	WORKFORCE OWNED LTD.	WORKFORCE OWNED LTED CO.	NEWLY CREATED LTED
NO. PARTNERS	MIN.1	MIN.2	MIN.2	MIN.2	MAX. 5
SHARE CAPITAL	MIN. 60.000€	MIN. 60.000€	MIN. 3.000€	MIN. 60.000€	MIN. 3.000€, MAX. 120.000€
LIABILITIES	LIMITED TO SHARE CAPITAL	DEPENDS ON THE TYPE OF PARTNER	LIMITED TO SHARE CAPITAL	LIMITED TO SHARE CAPITAL	LIMITED TO SHARE CAPITAL
APPLICABLE TAX	CORPORATE TAX.	CORPORATE TAX	CORPORATE TAX	CORPORATE TAX	CORPORATE TAX

